

**The Peers Influence Peers  
Partnership, Inc.**

**Financial Statements  
For the Years Ended June 30, 2015, 2016**

**Fiscally Fit  
Independent Public Accountants  
84 Seminary Hill Rd.  
Carmel, NY 10512**

**FISCALLY FIT**  
**PROFESSIONAL ACCOUNTING SERVICES**

**84 SEMINARY HILL RD.**

**CARMEL, NY 10512**

Management is responsible for the accompanying financial statements of Peers Influence Peers Partnership, Inc, which comprise the statements of financial position as of December 31, 2015 and 2016 and the related statements of activity and cash flows for the years then ended, and the related notes to the financial statements in accordance with U.S. generally accepted accounting principles. I have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Diane M. Spangenberg

November 14, 2016

The Peers Influence Peers Partnership, Inc.

**BALANCE SHEET**

Jun 30, 2016 and 2015

Assets

	2016	2015
<b>Current Assets</b>		
Mahopac National Bank	\$ 2,023.41	\$ 3,893.61
<b>Total Current Assets</b>	<b>2,023.41</b>	<b>3,893.61</b>
<b>Property and Equipment</b>		
Office Furniture	508.14	508.14
Computer Equipment	23,633.24	28,739.67
Light & Sound Equipment	7,753.25	7,753.25
Software & Music Licences	2,203.58	2,203.58
Video Equipment	35,475.06	39,997.13
Accumulated Depreciation	(47,774.00)	(52,000.00)
<b>Total Property and Equipment</b>	<b>21,799.27</b>	<b>27,201.77</b>
<b>Other Assets</b>		
Security Deposit	6,325.00	100.00
<b>Total Other Assets</b>	<b>6,325.00</b>	<b>100.00</b>
<b>Total Assets</b>	<b>\$ 30,147.68</b>	<b>\$ 31,195.38</b>

Liabilities and Stockholders' Equity

	2016	2015
<b>Current Liabilities</b>		
Accounts Payable	\$ 850.00	\$ 850.00
Capital One	(249.33)	2,667.35
Loans-Private	10,000.00	10,000.00
<b>Total Current Liabilities</b>	<b>10,600.67</b>	<b>13,517.35</b>
<b>Long-Term Liabilities</b>		
<b>Total Long-Term Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>10,600.67</b>	<b>13,517.35</b>
<b>Stockholders' Equity</b>		
Unrestricted Net Assets	20,227.56	20,227.56
Retained Earnings	(2,549.53)	(10,253.57)
Net Income	1,868.98	7,704.04
<b>Total Stockholders' Equity</b>	<b>19,547.01</b>	<b>17,678.03</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 30,147.68</b>	<b>\$ 31,195.38</b>

The Peers Influence Peers Partnership, Inc.

**STATEMENT OF INCOME**

Year Ended Jun 30, 2016 and 2015

	Jun 30, 2016	Jun 30, 2015
<b>Revenue</b>		
Contributions Income	\$ 5,000.00	\$ 25,000.00
Corporate Donations	17,266.93	16,051.00
Special Events Revenue	500.00	440.00
Grants	36,000.00	56,150.00
Private Donations	<u>27,620.83</u>	<u>12,961.07</u>
<b>Total Revenue</b>	<b>86,387.76</b>	<b>110,602.07</b>
<b>Cost of Goods Sold</b>		
<b>Total Cost of Goods Sold</b>	<u>0.00</u>	<u>0.00</u>
<b>Gross Profit</b>	<b>86,387.76</b>	<b>110,602.07</b>
<b>Operating Expenses</b>		
Admin Computer Supplies & Repair	0.00	673.20
Program Expenses	47,025.44	54,708.75
Consulting Related Expenses	950.00	1,035.00
Program Support	2,178.07	5,693.63
Travel & Meeting Expenses	4,373.33	4,322.23
Rent	15,900.00	15,830.00
Bank Service Charges	134.00	45.00
Contract Labor	325.00	500.00
Credit Card Fees	500.06	722.31
Depreciation Expense	8,654.00	6,813.00
Gifts & Donations	27.08	438.70
Insurance	3,701.80	2,821.00
Office Supplies	975.75	621.71
Postage, Shipping, Delivery	325.32	477.66
Printing & Copying	0.00	632.69
Storage	81.56	968.00
Supplies	0.00	320.76
Telephone & Internet	4,563.33	5,126.58
Travel	0.00	375.00
Utilities	<u>624.04</u>	<u>772.81</u>
<b>Total Operating Expenses</b>	<u>90,338.78</u>	<u>102,898.03</u>
<b>Operating Income (Loss)</b>	<b>(3,951.02)</b>	<b>7,704.04</b>
<b>Other Income</b>		
Gain on Sale of Assets	<u>5,820.00</u>	<u>0.00</u>
<b>Total Other Income</b>	<b>5,820.00</b>	<b>0.00</b>
<b>Other Expenses</b>		
<b>Total Other Expenses</b>	<u>0.00</u>	<u>0.00</u>
<b>Income (Loss) Before Income Taxes</b>	<b>1,868.98</b>	<b>7,704.04</b>
<b>Income Tax</b>		
<b>Net Income (Loss)</b>	<u>\$ 1,868.98</u>	<u>\$ 7,704.04</u>

The Peers Influence Peers Partnership, Inc.

**STATEMENT OF CASH FLOWS**

Year Ended Jun 30, 2016 and 2015

	Jun 30, 2016	Jun 30, 2015
<b>Cash Flows from Operating Activities</b>		
<b>Net Income</b>		
Net Income (Loss)	\$ 1,868.98	\$ 7,704.04
<b>Total Net Income</b>	<b>1,868.98</b>	<b>7,704.04</b>
<b>Adjustments to Net Income</b>		
Adjustments to reconcile Net Income (Loss) to net Cash:		
(Increase) Decrease in:		
Increase (Decrease) in:		
Capital One	(2,916.68)	2,386.66
Loans-Private	0.00	10,000.00
<b>Total Adjustments</b>	<b>(2,916.68)</b>	<b>12,386.66</b>
<b>Net Cash Provided By (Used In) Operating Activities</b>	<b>(1,047.70)</b>	<b>20,090.70</b>
<b>Cash Flows from Investing Activities</b>		
Computer Equipment	5,106.43	(9,098.38)
Video Equipement	4,522.07	(14,061.33)
Accumulated Depreciation	(4,226.00)	6,813.00
Security Deposit	(6,225.00)	0.00
<b>Net Cash Provided By (Used In) Investing Activities</b>	<b>(822.50)</b>	<b>(16,346.71)</b>
<b>Cash Flows from Financing Activities</b>		
<b>Net Cash Provided By (Used In) Financing Activities</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Increase (Decrease) in Cash</b>	<b>(1,870.20)</b>	<b>3,743.99</b>
<b>Cash at Beginning of Period</b>		
Cash at Beginning of Period	3,893.61	149.62
<b>Total Cash at Beginning of Period</b>	<b>3,893.61</b>	<b>149.62</b>
<b>Cash at End of Period</b>	<b>\$ 2,023.41</b>	<b>\$ 3,893.61</b>