

**The Peers Influence Peers
Partnership, Inc.**

**Financial Statements
For the Year Ended June 30, 2014**

**Fiscally Fit
Independent Public Accountants
84 Seminary Hill Rd.
Carmel, NY 10512**

**FISCALLY FIT
PROFESSIONAL ACCOUNTING SERVICES
84 SEMINARY HILL RD.
CARMEL, NY 10512**

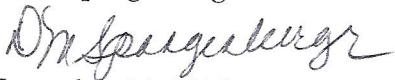
To: The Board of Directors

The Peers Influence Peers Partnership, Inc.
Po Box 66
Putnam Valley, NY 10579

We have compiled the accompanying Statement of assets, liabilities, and equity – (cash income tax basis) of The Peers Influence Peers Partnership, Inc. as of June 30, 2014, and the related statements of revenue and expenses – (cash, income tax basis) for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the management of The Peers Influence Peers Partnership, Inc. We have not audited or reviewed the accompanying financial statements and accordingly, do not express an opinion or any other form of assurance on them.

Diane Spangenberg



November 14, 2014

Phone 845-225-3350; Fax 845-531-2782
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The Peers Influence Peers Partnership, Inc.
Statement of Financial Position

Jun 30, 2014

Assets

	2014
Current Assets	
Mahopac National Bank	\$ <u>149.62</u>
Total Current Assets	149.62
Property and Equipment	
Office Furniture	508.14
Computer Equipment	19,641.29
Light & Sound Equipment	7,753.25
Software & Music Licences	2,203.58
Video Equipment	25,935.80
Accumulated Depreciation	<u>(45,187.00)</u>
Total Property and Equipment	10,855.06
Other Assets	
Security Deposit	<u>100.00</u>
Total Other Assets	100.00
Total Assets	\$ <u>11,104.68</u>

Liabilities and Stockholders' Equity

	2014
Current Liabilities	
Accounts Payable	\$ 830.19
Capital One	<u>280.69</u>
Total Current Liabilities	1,110.88
Long-Term Liabilities	
Total Long-Term Liabilities	<u> </u>
Total Liabilities	1,110.88
Stockholders' Equity	
Unrestricted Net Assets	20,227.56
Retained Earnings	19.81
Net Income	<u>(10,253.57)</u>
Total Stockholders' Equity	9,993.80
Total Liabilities and Stockholders' Equity	\$ <u>11,104.68</u>

The Peers Influence Peers Partnership, Inc.
Statement of Income and Expenses
Year Ended Jun 30, 2014

	Jun 30, 2014
Revenue	
Contributions Income	\$ 28,843.75
Corporate Donations	16,492.00
Special Events Revenue	835.00
Grants	751.64
Private Donations	<u>5,605.00</u>
Total Revenue	52,527.39
Cost of Goods Sold	
Total Cost of Goods Sold	<u> </u>
Gross Profit	52,527.39
Operating Expenses	
Admin Computer Supplies & Repai	719.60
Program Expenses	29,750.61
Consulting Related Expenses	863.59
Program Support	2,018.55
Travel & Meeting Expenses	929.98
Rent	12,650.00
Bank Service Charges	10.00
Credit Card Fees	399.93
Depreciation Expense	4,574.00
Grant and Fundraising Expense	1,302.31
Insurance	2,303.00
Miscellaneous	219.16
Office Supplies	(18.91)
Postage, Shipping, Delivery	594.75
Printing & Copying	77.10
Professional Fees	500.00
Storage	905.00
Supplies	820.03
Telephone & Internet	4,062.26
Temporary/ Casual Labor	<u>100.00</u>
Total Operating Expenses	<u>62,780.96</u>
Operating Income (Loss)	(10,253.57)
Other Income	
Total Other Income	
Other Expenses	
Total Other Expenses	<u> </u>
Income (Loss) Before Income Taxes	(10,253.57)
Income Tax	
Net Income (Loss)	<u>\$ (10,253.57)</u>

The Peers Influence Peers Partnership, Inc.
STATEMENT OF CASH FLOWS
Year Ended Jun 30, 2014

Jun 30, 2014

Cash Flows from Operating Activities

Net Income

Net Income (Loss) \$ (10,253.57)

Total Net Income **(10,253.57)**

Adjustments to Net Income

Adjustments to reconcile Net Income (Loss) to net Cash:

(Increase) Decrease in:

Increase (Decrease) in:

Accounts Payable 850.00

Capital One 117.88

Total Adjustments **967.88**

Net Cash Provided By (Used In) Operating Activities **(9,285.69)**

Cash Flows from Investing Activities

Computer Equipment (680.60)

Accumulated Depreciation 4,574.00

Net Cash Provided By (Used In) Investing Activities **3,893.40**

Cash Flows from Financing Activities

Net Cash Provided By (Used In) Financing Activities

Net Increase (Decrease) in Cash **(5,392.29)**

Cash at Beginning of Period

Cash at Beginning of Period 5,541.91

Total Cash at Beginning of Period **5,541.91**

Cash at End of Period **\$ 149.62**