

**The Peers Influence Peers  
Partnership, Inc.**

**Financial Statements  
For the Year Ended June 30, 2011**

**Fiscally Fit  
Independent Public Accountants  
84 Seminary Hill Rd.  
Carmel, NY 10512**

**FISCALLY FIT  
PROFESSIONAL ACCOUNTING SERVICES  
84 SEMINARY HILL RD.  
CARMEL, NY 10512**

To: The Board of Directors

The Peers Influence Peers Partnership, Inc.  
Po Box 66  
Putnam Valley, NY 10579

We have reviewed the accompanying Statement of Financial Position of The Peers Influence Peers Partnership, Inc. as of June 30, 2011, and the related statements of income and cash flows for the period then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. All information included in these financial statements is the representation of the management of The Peers Influence Peers Partnership, Inc.

A review consists principally of inquiries of Company personnel and analytical procedures applied to financial data. It is substantially less in scope than an audit in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with generally accepted accounting principles.

Diane Spangenberger

November 10, 2011

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**Email: [fiscallyfit@gmail.com](mailto:fiscallyfit@gmail.com)**

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Cash Basis

**The Peers Influence Peers Partnership, Inc.**  
**Statement of Financial Position**  
**As of June 30, 2011**

	<u>Jun 30, 11</u>	<u>Jun 30, 10</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
Mahopac National Bank	4,429.18	1,521.30	2,907.88	191.1%
<b>Total Checking/Savings</b>	<u>4,429.18</u>	<u>1,521.30</u>	<u>2,907.88</u>	<u>191.1%</u>
<b>Total Current Assets</b>	4,429.18	1,521.30	2,907.88	191.1%
<b>Fixed Assets</b>				
Computer Equipment	18,960.69	15,545.13	3,415.56	22.0%
Light & Sound Equipment	3,978.00	5,935.81	-1,957.81	-33.0%
Software & Music Licences	1,953.58	1,953.58	0.00	0.0%
Video Equipement	14,782.38	14,782.38	0.00	0.0%
Accumulated Depreciation	-34,902.00	-33,470.00	-1,432.00	-4.3%
<b>Total Fixed Assets</b>	<u>4,772.65</u>	<u>4,746.90</u>	<u>25.75</u>	<u>0.5%</u>
<b>Other Assets</b>				
Security Deposit	100.00	100.00	0.00	0.0%
<b>Total Other Assets</b>	<u>100.00</u>	<u>100.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>TOTAL ASSETS</b>	<b><u>9,301.83</u></b>	<b><u>6,368.20</u></b>	<b><u>2,933.63</u></b>	<b><u>46.1%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Credit Cards</b>				
Capital One	17.70	1,621.56	-1,603.86	-98.9%
<b>Total Credit Cards</b>	<u>17.70</u>	<u>1,621.56</u>	<u>-1,603.86</u>	<u>-98.9%</u>
<b>Total Current Liabilities</b>	<u>17.70</u>	<u>1,621.56</u>	<u>-1,603.86</u>	<u>-98.9%</u>
<b>Total Liabilities</b>	17.70	1,621.56	-1,603.86	-98.9%
<b>Equity</b>				
Retained Earnings	4,746.64	8,882.46	-4,135.82	-46.6%
Net Income	4,537.49	-4,135.82	8,673.31	209.7%
<b>Total Equity</b>	<u>9,284.13</u>	<u>4,746.64</u>	<u>4,537.49</u>	<u>95.6%</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>9,301.83</u></b>	<b><u>6,368.20</u></b>	<b><u>2,933.63</u></b>	<b><u>46.1%</u></b>

**The Peers Influence Peers Partnership, Inc.**  
**Statement of Financial Income and Expense**  
July 2010 through June 2011

	<b>TOTAL</b>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Grants</b>	
Local Government Grants	24,000.00
Turn 2 Foundation	10,000.00
Hope for Youth	5,000.00
Other	3,500.00
<b>Total Grants</b>	42,500.00
<b>Contributions Income</b>	
<b>Unrestricted</b>	
School Districts	27,500.00
<b>Total Unrestricted</b>	27,500.00
<b>Total Contributions Income</b>	27,500.00
<b>Private Donations</b>	
Other	3,838.87
Member Donations	955.00
Alumni	350.00
<b>Total Private Donations</b>	5,143.87
<b>Corporate Donations</b>	
Corporate Donations - Other	3,600.00
Matching Funds	550.00
Local Business	50.00
<b>Total Corporate Donations</b>	4,200.00
<b>Miscellaneous Income</b>	705.13
<b>Total Income</b>	80,049.00
<b>Expense</b>	
<b>Consulting Related Expenses</b>	
Officers & Directors Fees	35,000.00
Accounting Fees	835.00
<b>Total Consulting Related Expenses</b>	35,835.00
<b>Program Expenses</b>	
Education & Training	6,509.42
Consultants & Talent	3,395.12
Distribution & Broadcast	3,000.00
Printing and Reproduction	2,675.29
Cast & Crew Meals	1,778.84
Video/Audio Supply	831.86
Equipment Rental	580.00
Auto Rental	544.00
Location & Set Design	499.12
Computer Supplies	286.74
Misc Supplies	251.49
Misc Production Supplies	210.87
Location Travel	123.44
Facility Rental	62.50
Software	44.27
Editing Expenses	25.00
<b>Total Program Expenses</b>	20,817.96
<b>Depreciation Expense</b>	3,252.00
<b>Telephone &amp; Internet</b>	3,162.78
<b>Program Support</b>	
Festivals & Awards	798.11
Annual Premier & Recognition	661.64
Advertising & Promotion	618.80
Membership Dues	569.05
Licenses & Permits	298.18
Books,Subscription,Reference	97.03
<b>Total Program Support</b>	3,042.81

**The Peers Influence Peers Partnership, Inc.**  
**Statement of Financial Income and Expense**  
July 2010 through June 2011

	<u>TOTAL</u>
<b>Insurance</b>	
Directors & Officers	950.00
Liability Insurance	903.00
Workers Comp	313.00
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<b>Total Insurance</b>	2,166.00
<b>Supplies</b>	
Computer Supplies	1,432.69
Office	656.48
Misc Supplies	0.40
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<b>Total Supplies</b>	2,089.57
<b>Travel &amp; Meeting Expenses</b>	
Auto Exp.	842.14
Meals & Lodging	330.93
Board of Dir. Mtgs.	269.77
Dues & Fees	59.02
Conference/Convention/ Meetings	49.05
Travel	34.00
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<b>Total Travel &amp; Meeting Expenses</b>	1,584.91
<b>Postage, Shipping, Delivery</b>	990.42
<b>Storage</b>	527.00
<b>Grant and Fundraising Expense</b>	468.68
<b>Printing &amp; Copying</b>	443.46
<b>Miscellaneous</b>	399.97
<b>Credit Card Fees</b>	
Finance Charge	296.93
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<b>Total Credit Card Fees</b>	296.93
<b>Equipment Rental &amp; Maintenance</b>	244.72
<b>Gifts &amp; Donations</b>	189.30
	<hr/>
<b>Total Expense</b>	75,511.51
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<b>Net Ordinary Income</b>	4,537.49
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<b>Net Income</b>	<u><u>4,537.49</u></u>

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**The Peers Influence Peers Partnership, Inc.**  
**Statement of Cash Flows**  
July 2010 through June 2011

	<u>Jul '10 - Jun 11</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	4,537.49
Adjustments to reconcile Net Income to net cash provided by operations:	
Capital One	-1,603.86
Net cash provided by Operating Activities	<u>2,933.63</u>
<b>INVESTING ACTIVITIES</b>	
Computer Equipment	-3,415.56
Light & Sound Equipment	1,957.81
Accumulated Depreciation	1,432.00
Net cash provided by Investing Activities	<u>-25.75</u>
Net cash increase for period	2,907.88
Cash at beginning of period	<u>1,521.30</u>
Cash at end of period	<u><u>4,429.18</u></u>